



Evergreen School District

2013-14 Adopted Budget

June 13, 2013

Revenue Limits and Local Control Funding Formula

- ❑ The Governor proposes a sweeping reform of the state's school finance system with the Local Control Funding Formula (LCFF)
- ❑ School Services of California recommended Evergreen School District develop FY 2013-14 adopted budget as Governor's proposed LCFF in multiple-year revenue assumptions
- ❑ Santa Clara County Office of Education advised districts to conservatively plan for FY 2013-14 and beyond by budgeting a revenue limit with lower cost of living of 1.565% and a higher deficit factor of 22.272%
- ❑ FY 2013-14 adopted budget presented in LCFF

Major LCFF Elements

- ❑ The LCFF would replace revenue limits and most categorical program funding
 - ❑ Funding allocated through the formula would generally be flexible and could be used for any educational purpose
- ❑ Elements of the proposed formula
 - ❑ Base grant by grade spans
 - ❑ Added funding for K-3 Class Size Reduction
 - ❑ Additional funding based on the demographics of the district's
 - English Learner population
 - Pupils eligible for free and reduced-price meals
- ❑ Timeline: Phased in over eight years – completed in 2020-21

Major Revenue Assumptions

- ❑ Based on the School Services of California funding simulator, LCFF base per ADA:
 - ❑ FY 2012-13 \$5,942
 - ❑ FY 2013-14 \$6,179
 - ❑ FY 2014-15 \$6,482
 - ❑ FY 2015-16 \$6,814
- ❑ Mandate Block Grant \$47 per ADA
- ❑ 5 year Parcel Tax expires on 06/30/2014
- ❑ One-time revenue of \$170 per ADA in FY 2013-14 for Common Core
- ❑ Continue to utilize State Tier III Flexibility (Part of LCFF revenue)
- ❑ Federal, State and Local estimated carryovers not included
- ❑ Federal sequestration reduction not included

Major Expenditure Assumptions

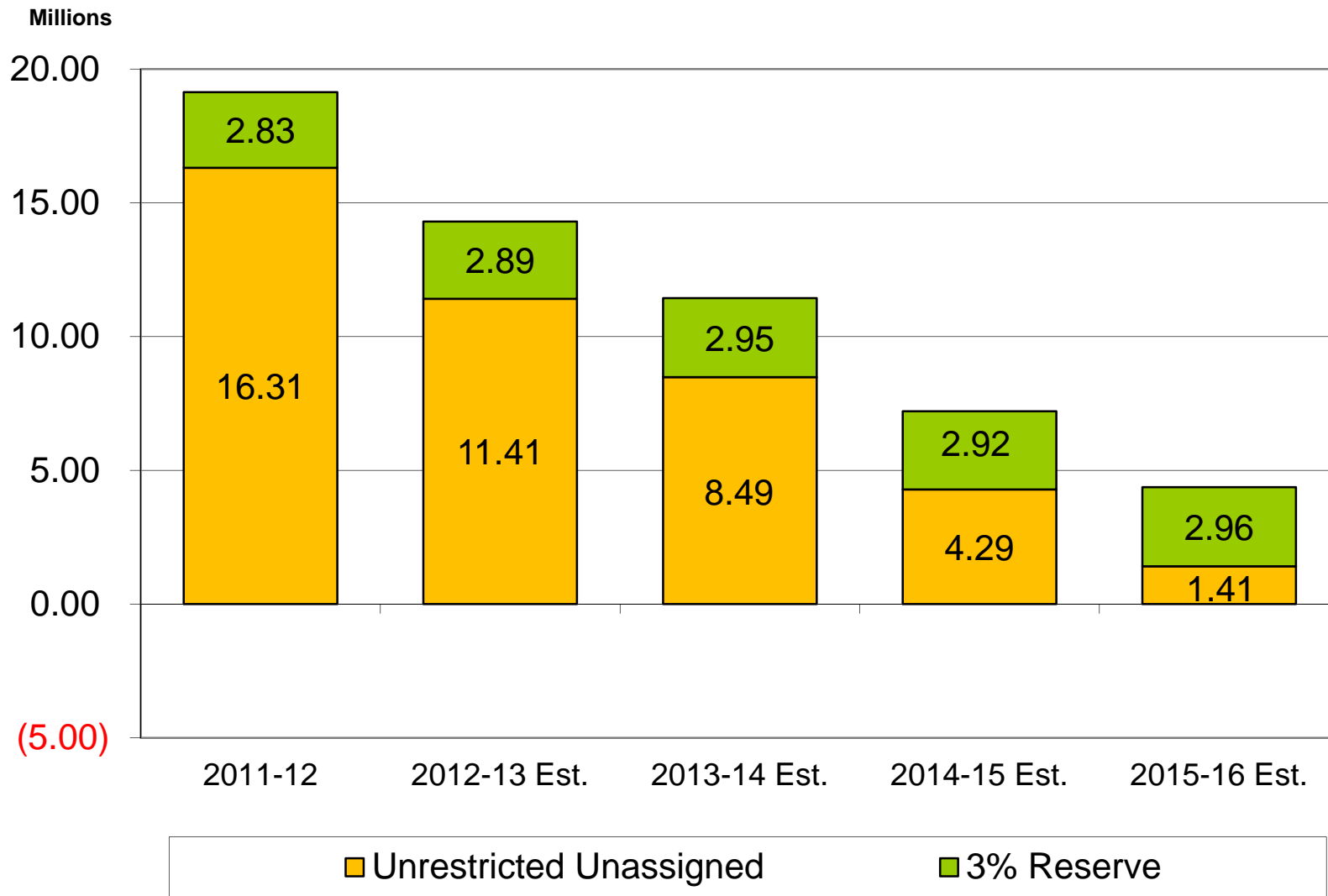
- ❑ Reduction of Students
 - ❑ FY 13-14 reduce 23 students; add 2 teachers
 - ❑ FY 14-15 reduce 254 students; reduce 10 teachers *
 - ❑ FY 15-16 reduce 249 students; reduce 10 teachers *
- ❑ \$1.15 million step/column salary increases for all groups
- ❑ Savings from 15 teacher retirements in FY 2013-14 and 5 teacher retirements annually in future years
- ❑ \$211,008 Savings from leaves/resignations
- ❑ No salary increase for all groups

* November 20, 2012, Enrollment Projection Consultants Report

Major Expenditure Assumptions

- ❑ Health benefits 3% increase in FY 2013-14 and an estimated 5.47% annual increase in future years
- ❑ K-3 class size maintained at 1:24
- ❑ Home to school transportation adding two routes
- ❑ One-time Common Core expenditures in FY 2013-14
- ❑ Library maintained at FY 2012-13 four days service level
 - ❑ One additional day's library service cost \$175,142
- ❑ Assistant principals maintained at FY 2012-13 level

Evergreen School District Unrestricted General Fund Reserve Adopted Budget With Local Control Funding Formula



AB 1200 Requirements

- ❑ District adopt a single, publicized budget in a public hearing by July 1
- ❑ June 15 deadline to pass a State Budget
- ❑ District may revise its budget within forty-five days after the Governor signs the state budget